

Greenlam/2024-25
November 7, 2024

The Manager,
BSE Limited
Department of Corporate Services
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Mumbai - 400 001
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The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
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Mumbai - 400 051
Email: cmlist@nse.co.in

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary Company in Spain

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations, this is to inform that, a subsidiary under the name and style of “**Greenlam Industries S.L.**” (Spain Subsidiary) has been incorporated in Spain on November 6, 2024, under Greenlam Asia Pacific Pte. Ltd., a wholly owned subsidiary of the Company in Singapore, to carry out, *inter alia*, the business of distributor and wholesaler of high pressure laminates and other paper/wood based products. Greenlam Asia Pacific Pte. Ltd. holds 100% shareholding in the Spain Subsidiary and accordingly, the Spain Subsidiary has become a step-down subsidiary of Greenlam Industries Limited upon its incorporation.

The details as required under the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith.

Kindly take the above information on records.

Thanking You,
Yours faithfully,

For **Greenlam Industries Limited**

Prakash Kumar Biswal
Company Secretary &
Senior Vice President - Legal

Encl: As above

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Greenlam Industries S. L. (“Subsidiary”) Share Capital Euro 3,000 (Three Thousand Euros) divided into 3,000 (Three Thousand) Shares of One Euro each As it is a newly incorporated company, information for turnover etc. is not relevant/available at this stage.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	Greenlam Industries S. L. is incorporated as a wholly owned (step-down) subsidiary of Greenlam Industries Limited (“Greenlam”) wherein its wholly owned subsidiary in Singapore namely Greenlam Asia Pacific Pte. Ltd., (GAP) holds 100% shareholding. Greenlam Industries S. L. has become a related party of Greenlam Industries Limited from the date of its incorporation. Promoter / promoter group/ group companies of the Greenlam are interested to the extent of their shareholding in Greenlam Industries Limited. There is no other interest of promoter / promoter group/group companies in the Subsidiary.
c)	Industry to which the entity being acquired belongs	High Pressure Laminates and other paper/wood based products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the Subsidiary is well within the ambit of the main line of business being carried on by the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Madrid Mercantile Registry is the Governing body for company incorporation in Spain.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration whether cash consideration or share swap and details of the same	GAP has subscribed to 100% share of the Share capital equals to Euro 3,000.
h)	Cost of acquisition or the price at which the shares are acquired	Greenlam Industries S. L. has been incorporated with a Share Capital of Euro 3,000 (Three Thousand Euros) divided into 3,000 (Three Thousand) Shares of One Euro each for which remittance will be made in due course.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	GAP has 100% participatory interest in Greenlam Industries S. L.



j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Greenlam Industries S. L. has been incorporated on November 6, 2024, with the approval of Madrid Mercantile Registry in the territory of Spain with objective to carry out, <i>inter alia</i>, the business of distributor and wholesaler of high-pressure laminates and other paper/wood based products.</p> <p>Apart from the above, no other information about Greenlam Industries S. L. is available/relevant for the time being.</p>
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For **Greenlam Industries Limited**

Prakash Kumar Biswal
Company Secretary &
Senior Vice President - Legal